

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1718 - SB 1920

March 25, 2011

SUMMARY OF BILL: Authorizes local education agencies to establish an educational enrichment fund in order to receive donations or grants from individuals, private corporations, associations, or other non-profit or for-profit groups who would like to help pay for educational field trips. Requires LEAs that establish these funds to develop a policy for their use. Requires all funds received to be used for educational field trips and prohibits donors from earmarking their donations for specific trips. Requires the Department of Education (DOE) to develop guidelines for LEA use in establishing these funds and authorizes the DOE to develop standards for recognition of donors including the awarding of a special recognition logo. Recognized donors may use receipt of this recognition for use in advertising.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$10,000

Assumptions:

- No increase in state or local expenditures to establish field trip funds, develop use guidelines, and award donors.
- The exact amount of local revenue received will depend on the number of LEAs that establish a fund, the number of donors, and the amount of money received. It is estimated that this amount will exceed \$10,000 each fiscal year.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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